

QUARTERLY REPORT

This is a quarterly report on consolidated results for the year ended 31 December 2013
The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2013

	INDIVIDUAL QUARTER		CUMULATIVE	
	CURRENT YEAR QUARTER 31 DEC 2013 RM '000	PRECEDING YEAR CORRESPONDING QUARTER 31 DEC 2012 RM '000	CURRENT YEAR TO DATE 31 DEC 2013 RM '000	PRECEDING YEAR TO DATE 31 DEC 2012 RM '000
Revenue	726,306	857,011	2,884,518	3,329,773
Other operating income	15,222	43,336	45,193	149,127
Operating profit	46,969	77,305	196,266	242,798
Share of profit/(loss) of jointly controlled entities	77	(17,113)	1,305	(25,106)
Profit before taxation	47,046	60,192	197,571	217,692
Taxation	55,100	41,004	39,615	25,504
Profit after taxation	102,146	101,196	237,186	243,196
Other comprehensive income:				
Fair value gain/(loss) on cash flow hedges	79	(179)	1,295	3,490
Total comprehensive income for the period	102,225	101,017	238,481	246,686
Profit attributable to:				
Equity holders of the Company	102,030	100,361	236,474	242,008
Non-controlling interests	116	835	712	1,188
	102,146	101,196	237,186	243,196
Total comprehensive income attributable to:				
Equity holders of the Company	102,109	100,182	237,769	245,498
Non-controlling interests	116	835	712	1,188
	102,225	101,017	238,481	246,686
Earnings per share attributable to equity holders of the Company:				
(i) Basic (sen)	6.4	6.3	14.8	15.1
(ii) Dilutive (sen)	6.4	6.3	14.8	15.1

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

	AS AT END OF CURRENT QUARTER 31 DEC 2013 RM '000	AS AT PRECEDING FINANCIAL YEAR END 31 DEC 2012 RM '000
Non-Current Assets		
<i>Property, Plant and Equipment</i>	1,512,284	1,441,037
<i>Prepaid Land Lease Payments</i>	244,730	253,513
<i>Investment in Jointly Controlled Entities</i>	20,596	34,291
<i>Goodwill</i>	62,783	62,783
<i>Deferred Tax Assets</i>	61,208	9,315
	<u>1,901,601</u>	<u>1,800,939</u>
Current Assets		
<i>Inventories</i>	12,582	11,622
<i>Trade & Other Receivables</i>	2,193,946	2,114,377
<i>Derivatives</i>	1,918	104
<i>Cash and Cash Equivalents</i>	623,184	890,288
	<u>2,831,630</u>	<u>3,016,391</u>
Current Liabilities		
<i>Trade & Other Payables</i>	1,841,207	2,281,659
<i>Derivatives</i>	574	272
<i>Provisions</i>	1,653	7,101
<i>Borrowings</i>	290,000	-
<i>Provision for Taxation</i>	13,418	17,400
	<u>2,146,852</u>	<u>2,306,432</u>
Net Current Assets	<u>684,778</u>	<u>709,959</u>
	<u><u>2,586,379</u></u>	<u><u>2,510,898</u></u>
Equity attributable to equity holders of the Company		
<i>Share Capital</i>	800,000	800,000
<i>Share Premium</i>	818,263	818,263
<i>Cash Flow Hedge Reserve</i>	1,378	83
<i>Retained Earnings</i>	964,210	887,736
	<u>2,583,851</u>	<u>2,506,082</u>
Non-controlling interests	<u>2,528</u>	<u>4,816</u>
Total equity	<u><u>2,586,379</u></u>	<u><u>2,510,898</u></u>

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2013

	CUMULATIVE	
	CURRENT YEAR TO DATE 31 DEC 2013 RM '000	PRECEDING YEAR TO DATE 31 DEC 2012 RM '000
Profit before taxation	197,571	217,692
Adjustments for:		
Property, plant and equipment		
- depreciation	59,110	51,584
- write off	1,089	7,266
Amortisation of land use rights	8,783	5,674
Provision for warranty	(5,448)	2,577
Reversal of provision for warranty	-	(724)
Reversal of provision for liquidated ascertained damages	-	(4,947)
Net reversal of impairment loss on trade receivables	(872)	(5,125)
Interest income	(17,230)	(40,697)
Finance costs	5,731	-
Change in fair value of hedging derivatives	(217)	1,330
Net unrealised foreign exchange loss/(gain)	825	(4,878)
Inventories written off/(back)	465	(174)
Share of (profit)/loss of jointly controlled entities	(1,305)	25,106
Operating profit before working capital changes	248,502	254,684
Inventories	(1,425)	14,145
Trade and other receivables	(79,533)	(978,887)
Trade and other payables	(444,879)	308,274
Cash used in operations	(277,335)	(401,784)
Tax paid	(16,230)	(11,427)
Net Cash Flow used in Operating Activities	(293,565)	(413,211)
Purchase of property, plant and equipment	(131,446)	(230,321)
Acquisition of business:		
Fair value of assets acquired	-	(330,717)
Goodwill on acquisition	-	(62,783)
Purchase of land use rights	-	(41,848)
Interest received	19,835	42,943
Dividend Income from JCEs	15,000	640
Net Cash Flow used in Investing Activities	(96,611)	(622,086)
Interest paid	(3,928)	-
Dividends paid on ordinary shares	(160,000)	(160,000)
Dividends paid to NCI of subsidiaries	(3,000)	-
Drawdown on revolving credit facilities	290,000	-
Net Cash Flow generated from/(used in) Financing Activities	123,072	(160,000)
Net Change in Cash & Cash Equivalents	(267,104)	(1,195,297)
Cash & Cash Equivalents at the beginning of the year	890,288	2,085,585
Cash & Cash Equivalents at the end of the year	623,184	890,288

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2013

	<----Equity attributable to equity holders of the Company---->						
	Share Capital RM '000	Share Premium RM '000	Distributable Retained Earnings RM '000	Cash flow hedge reserve RM '000	Total RM '000	Non-controlling interests RM '000	Total Equity RM '000
12 MONTHS ENDED 31 DECEMBER 2013							
At 1 January 2013	800,000	818,263	887,736	83	2,506,082	4,816	2,510,898
Total comprehensive income	-	-	236,474	1,295	237,769	712	238,481
Transaction with equity holders of the Company							
Dividend on ordinary shares	-	-	(160,000)	-	(160,000)	(3,000)	(163,000)
At 31 December 2013	800,000	818,263	964,210	1,378	2,583,851	2,528	2,586,379
12 MONTHS ENDED 31 DECEMBER 2012							
At 1 January 2012	800,000	818,263	805,728	(3,407)	2,420,584	3,628	2,424,212
Total comprehensive income	-	-	242,008	3,490	245,498	1,188	246,686
Transaction with equity holders of the Company							
Dividend on ordinary shares	-	-	(160,000)	-	(160,000)	-	(160,000)
At 31 December 2012	800,000	818,263	887,736	83	2,506,082	4,816	2,510,898

NOTES TO THE CONDENSED FINANCIAL REPORT

The figures have not been audited.

A1. CORPORATE INFORMATION

Malaysia Marine and Heavy Engineering Holdings Berhad is a public limited liability company incorporated and domiciled in Malaysia, and is listed on Bursa Malaysia Securities Berhad.

These condensed consolidated interim financial statements were approved by the Board of Directors on 10 February 2014.

A2. BASIS OF PREPARATION

The condensed consolidated interim financial statements (Condensed Report) have been prepared under the historical cost convention.

These condensed consolidated interim financial statements, for the year ended 31 December 2013 have been prepared in accordance with MFRS 134 *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirement of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The condensed report should be read in conjunction with the audited financial statements for financial year ended 31 December 2012. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

A3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the quarterly condensed report are consistent with those of the audited financial statement for the year ended 31 December 2012 except for the adoption of the new standards and interpretation which are mandatory for the annual financial period beginning on or after 1 July 2012 and 1 January 2013, noted below:

MFRS 3:	Business Combinations
MFRS 10:	Consolidated Financial Statements
MFRS 11:	Joint Arrangements
MFRS 12:	Disclosure of Interests in Other Entities
MFRS 13:	Fair Value Measurement
MFRS 119:	Employee Benefits
MFRS 127:	Consolidated and Separate Financial Statements
MFRS 128:	Investment in Associates and Joint Ventures
Amendment to IC Interpretation 2:	Members' Shares in Co-operative Entities and Similar Instruments (Annual Improvements 2009 -2011 Cycle)
Amendment to IC Interpretation 20:	Stripping Costs in the Production Phase of a Surface Mine
Amendment to MFRS 1:	First-time Adoption of Malaysian Financial Reporting Standards - Government Loans
Amendment to MFRS 1:	First-time Adoption of Malaysian Financial Reporting Standards - Annual Improvements 2009 -2011
Amendment to MFRS 10:	Consolidated Financial Statements: Transition Guidance
Amendment to MFRS 11:	Joint Arrangements: Transition Guidance
Amendment to MFRS 12:	Disclosure of Interests in Other Entities : Transition Guidance
Amendment to MFRS 101:	Presentation of Items of Other Comprehensive Income
Amendment to MFRS 116:	Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)
Amendment to MFRS 132:	Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)
Amendment to MFRS 134:	Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)

Adoption of the above standards and interpretations did not have any effect on the financial performance or position of the Group except for those discussed below:

(i) Amendment to MFRS 101 Presentation of Items of Other Comprehensive Income

The amendment to MFRS 101 Presentation of Items of Other Comprehensive Income changes the grouping of items presented in other comprehensive income. Items that could be reclassified to profit or loss at a future point in time would be presented separately from items that will never be reclassified.

The adoption of this amendment affects presentation only and has no financial impact on the Group's financial statements.

A4. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2012 was not qualified.

A5. SEASONALITY OR CYCLICALITY OF OPERATIONS

The businesses of the Group are subject to fluctuations in level of activities in the oil and gas and shipping industries.

A6. EXCEPTIONAL ITEMS

There were no exceptional items during the quarter ended 31 December 2013.

A7. CHANGES IN ESTIMATES

There were no material changes in estimates reported in the current year or prior financial year.

A8. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuance or repayment of debt and equity securities, share buy-backs, share cancellation or shares held as treasury shares and resale of treasury shares during the quarter ended 31 December 2013.

A9. DIVIDEND PAID

The Company paid a final dividend of 10 sen per share on 2 July 2013 in respect of the 2012 financial year, totalling RM160.0 million (2012: RM160.0 million)

A10. SEGMENT REPORT

Segmental analysis for the current financial year to date is as follows:

	Offshore RM '000	Marine RM '000	Others RM '000	Eliminations RM '000	Total RM '000
REVENUE AND RESULT					
Revenue					
Total Revenue - External	2,599,870	284,648	-	-	2,884,518
Inter-Segment	-	88,197	40	(88,237) *	-
	<u>2,599,870</u>	<u>372,845</u>	<u>40</u>	<u>(88,237)</u>	<u>2,884,518</u>
Result					
Operating profit	<u>104,931</u>	<u>70,352</u>	<u>42,611</u> **	<u>(21,628)</u> *	196,266
Share of results of jointly controlled entities					1,305
Profit before taxation					<u>197,571</u>

* Inter-segment revenue and transactions are eliminated on consolidation.

** Comprise of net foreign exchange gains, dividend income and interest income.

There has been no material change in total assets and no differences in the basis of segmentation or in the basis of measurement of segment profit or loss as compared to the last annual financial statements.

A11. VALUATION OF PROPERTY

The valuations of land and buildings have been brought forward without any amendments from the most recent annual audited financial statements as no revaluation has been carried out since 31 December 2012.

A12. GOODWILL

	31 Dec 2013 RM'000	31 Dec 2012 RM'000
Cost	62,783	-
Acquisition of yard	-	62,783
Net Carrying Amount	<u>62,783</u>	<u>62,783</u>

Goodwill is tested for impairment on annual basis (31 December) or when circumstances indicate that the carrying value may be impaired. The Group's impairment test is a comparison of the goodwill's carrying value against its value-in-use (calculated using forecast on Earnings before Interest, Taxation, Depreciation and Amortisation ("EBITDA") based on approved financial budget covering a five-year period).

A13. SUBSEQUENT MATERIAL EVENT

There was no material events subsequent to the current financial quarter to date.

A14. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group.

A15. CONTINGENT LIABILITIES

Contingent liabilities of the Group comprise the following :-

	31 Dec 2013 RM '000	31 Dec 2012 RM '000
Unsecured		
Bank guarantees extended to third parties	<u>259,954</u>	<u>206,594</u>

A16. CAPITAL COMMITMENTS

	31 Dec 2013 RM '000	31 Dec 2012 RM '000
Approved and contracted for	158,687	170,366
Approved but not contracted for	<u>571,451</u>	<u>436,154</u>
	<u>730,138</u>	<u>606,520</u>

The outstanding capital commitments relate to the infrastructure upgrading works under the Yard Optimisation Programme and other investment projects.

A17. FAIR VALUE HIERARCHY

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 - Input that are based on observable market data, either directly or indirectly

Level 3 - Input that are not based on observable market data

The derivatives of the Group amounting to RM1,344,000 in debit (31.12.2012: RM168,000 in credit) are measured at Level 2 hierarchy.

B1. REVIEW OF PERFORMANCE

	Individual Quarter Ended		Cumulative Period Ended	
	31 Dec 2013 RM '000	31 Dec 2012 RM '000	31 Dec 2013 RM '000	31 Dec 2012 RM '000
Revenue				
Offshore	665,536	757,721	2,599,870	2,981,313
Marine	90,320	172,465	372,845	483,838
Others	10	36	40	168
Eliminations/Adjustments	<u>(29,560) *[^]</u>	<u>(73,211) *[^]</u>	<u>(88,237) *[^]</u>	<u>(135,546) *</u>
	<u>726,306</u>	<u>857,011</u>	<u>2,884,518</u>	<u>3,329,773</u>
Operating Profit				
Offshore	11,568	43,391	104,931	153,727
Marine	19,811	28,839	70,352	80,752
Others	36,962	607	42,611	9,732
Eliminations/Adjustments	<u>(21,372) *</u>	<u>4,468 *</u>	<u>(21,628) *</u>	<u>(1,413) *</u>
	<u>46,969</u>	<u>77,305</u>	<u>196,266</u>	<u>242,798</u>

* Inter-segment revenue and transactions are eliminated on consolidation.

[^] Inter-segment revenue elimination

Marine	29,520	73,175	88,197	135,378
Others	40	36	40	168

Performance of current quarter against the corresponding quarter

The Group's operating profit is lower at RM47.0 million against RM77.3 million in the corresponding quarter. The variance is segmentally analysed as follows:

Offshore

Revenue for Offshore is lower as projects in hand, except for those awarded in the current year, are nearing completion with relatively lower value of progress claims remaining. In the quarter under review, the Group has successfully delivered F14 Topside for Sarawak Shell Berhad.

Operating profit is also lower against the corresponding quarter which was caused by higher than expected cost to complete for the on-going projects. Claims of change orders are currently being pursued with the clients to recover the additional expected cost.

Marine

Marine's revenue is lower compared to the corresponding quarter mainly due to lower value of LNG vessels repair works, despite having two MOPUs, Hercules 257 and 259 works performed during the quarter.

Operating profit for Marine is also lower as a result of the lower revenue generated.

Group

The Group produced a lower profit before tax of RM47.0 million for the current quarter against RM60.2 million in the corresponding quarter due to lower operating profit from Offshore segment as mentioned above.

Performance of current period against the corresponding period

The Group's operating profit is lower at RM196.3 million against RM242.8 million in the corresponding period. The variance is segmentally analysed as follows:

Offshore

Revenue for Offshore is lower as almost all projects in hand, except for those awarded in the current year, are nearing completion with decreasing value of progress claim remaining. During the year under review, the Group has successfully delivered the OSX Turret to SOFEC Inc., the Telok A&B Topside and Jacket and the Damar Topside and Jacket for Exxon Mobil Exploration and Production Malaysia Inc., the Gumusut Kakap FPS for MISC Berhad and the F14 Topside and Jacket for Sarawak Shell Berhad.

The operating profit is comparatively lower in line with the lower revenue and higher than expected cost to complete for the ongoing projects. Nevertheless, ongoing claims of change orders to the clients, if successfully negotiated will improve future results.

Marine

A relatively lower revenue registered by Marine as the works for the current period are mainly from repair scope, compared to considerable contribution from the already completed FSU conversion project in the corresponding period.

Operating profit for Marine is also lower due to lower revenue generated.

Group

The Group produced a lower profit before tax of RM197.6 million for the current period against RM217.7 million in the corresponding period. This is mainly attributable to lower performance from Offshore segment as explained above.

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group's registered higher profit before taxation of RM47.0 million against the preceding quarter's performance of RM41.1 million.

B3. CURRENT YEAR PROSPECTS

The Group would focus on the successful project execution of two milestone projects secured over the past year, namely the TLP Malikai Deepwater Project and SK316 EPCIC contracts. These two projects allow the Group to capitalise on its expanded yard facilities as they are being fabricated at the West Yard and East Yard respectively.

The uncertainty in the direction of oil and gas prices with high levels of development and operating costs highlighted by oil majors, have seen Offshore development projects being deferred while the Marine business continues to be competitive with the new capacity available in Singapore. The Group will continue to improve its work processes, overall efficiency and cost estimation to provide competitive bids to secure new contracts to enhance its orderbook. New Offshore projects, when secured, would contribute to the Group's future earnings.

B4. VARIANCE OF ACTUAL RESULTS COMPARED WITH FORECASTED AND SHORTFALL IN PROFIT GUARANTEE

The Company did not provide any profit forecast or profit guarantee in any public document.

B5. TAXATION

	31 Dec 2013 RM '000	31 Dec 2012 RM '000
Taxation for the period comprises the following charge:		
Income tax charge		
- current period	8,302	11,574
- prior year	3,946	(1,145)
Deferred taxation	(51,863)	(35,933)
	<u>(39,615)</u>	<u>(25,504)</u>

Domestic income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

B6. STATUS OF CORPORATE PROPOSALS

The status of utilisation of proceeds raised from corporate proposals as at 5 February 2014 (being a date not earlier than 7 days from the date of issue of the quarterly report) is as follows:

Purpose	Proposed Utilisation RM '000	Revised Utilisation of Proceeds RM '000	Actual Utilisation To Date RM '000	Intended Timeframe for Utilisation	Deviation Amount RM '000
Yard Optimisation Programme	833,780	445,830	386,150	Within 48 months upon listing	-
Capital expenditure in Turkmenistan	110,000	110,000	-	Within 48 months upon listing	-
Acquisition of PG Yard from SDE	-	393,433	393,433	Immediate	-
Listing expenses	37,000	31,517	31,517	Within 3 months upon listing	-
Total	<u>980,780</u>	<u>980,780</u>	<u>811,100</u>		<u>-</u>

B7. GROUP BORROWINGS

The tenure of Group borrowings as at 31 December 2013 classified as short term as well as unsecured categories are as follows: -

	31 Dec 2013 RM '000	31 Dec 2012 RM '000
Short Term Borrowings		
Unsecured	<u>290,000</u>	<u>-</u>

B8. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments for the quarter ended 31 December 2013.

B9. CHANGES IN MATERIAL LITIGATION

There were no material litigation involving the Group as at 31 December 2013.

B10. DIVIDEND PROPOSED

The Board of Directors has recommended a final single tier dividend of 5 sen per share (31 December 2012: 10 sen) in respect of the financial year ended 31 December 2013 amounting to RM80.0 million (31 December 2012: RM160.0 million) for shareholders' approval at the forthcoming Annual General Meeting, payable on a date to be announced.

B11. DERIVATIVES

The Group entered into forward foreign currency contracts to manage the exposure to foreign exchange risk when it enters into transactions that are not denominated in their functional currencies.

Details of the Group's derivative financial instruments outstanding as at 31 December 2013 are as follows:

	Contract/ Notional Amount as at 31 Dec 2013 (in RM '000)	Fair Value (in RM '000)
Forward foreign currency contracts	79,937	1,344

During the year, the Group has recognised a net gain of RM1,295,000 in its statement of comprehensive income mainly due to settlement of the forward foreign currency contracts in the current year, and a net unrealised gain of RM1,378,000 in its equity in relation to fair value of the spot component of the hedged instrument.

B12. EARNINGS PER SHARE

In respect of earnings per share :-

- i) The amount used as numerator for the calculation of basic earnings per share is RM102.0 million in credit for the fourth quarter ended 31 December 2013 which is the same as the profit attributable to the equity holders of the Company as shown in the condensed consolidated statement of comprehensive income.
- ii) The weighted average number of ordinary shares used as the denominator in calculating the basic earnings per share and dilutive earnings per share for the fourth quarter ended 31 December 2013 is 1,600.0 million.

The Group does not have any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.

B13. REALISED AND UNREALISED PROFITS

The breakdown of the retained profits of the Group as at 31 December 2013 and 31 December 2012 into realised and unrealised profits is presented in accordance with the directives issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and 20 December 2010, prepared in accordance with *Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits and Losses* in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by Malaysian Institute of Accountants.

	31 Dec 2013 RM '000	31 Dec 2012 RM '000
Total retained profits of the Company and its subsidiaries:		
- Realised	880,086	741,865
- Unrealised	<u>(66,048)</u>	<u>(30,657)</u>
	814,038	711,208
Total share of retained profits from jointly controlled entities:		
- Realised	14,848	19,707
- Unrealised	<u>327</u>	<u>1,212</u>
	829,213	732,127
Add: Consolidation adjustments	<u>134,997</u>	<u>155,609</u>
Total Group retained profits as per consolidated accounts	<u><u>964,210</u></u>	<u><u>887,736</u></u>

All retained profits for the Company level are realised profits.

B14. PROFIT FOR THE PERIOD

	Individual Quarter Ended		Cumulative Year Ended	
	31 Dec 2013 RM '000	31 Dec 2012 RM '000	31 Dec 2013 RM '000	31 Dec 2012 RM '000
Profit for the period is arrived at after charging/(crediting):				
Property, plant and equipment				
- Depreciation and amortisation	16,110	14,583	59,110	51,584
- written off	955	7,131	1,089	7,266
Amortisation of land use rights	2,195	1,720	8,783	5,674
Reversal of impairment loss on trade receivables	(5)	4,947	(2,762)	(12,556)
Impairment loss on trade receivables	-	(579)	1,890	7,431
Change in fair value of hedging derivatives	(706)	(245)	(217)	1,330
Net unrealised foreign exchange loss/(gain)	831	(27,849)	825	(4,878)
Inventories written off/(back)	498	(374)	465	(174)
Interest income	(6,401)	(9,575)	(19,835)	(42,943)
Finance costs	909	-	3,928	-
Rental income	(2,745)	(25,426)	(3,081)	(67,746)
Income from scrap disposal	(2,023)	(1,462)	(12,934)	(8,969)